

CREDIT UNION/ BUILDING SOCIETY/MUTUAL BANK SECTOR & RELATED INDUSTRY ACRONYMS

(Note: The List of Acronyms has been considerably updated beyond 2010 to capture the explosion of new additions to the list through to 2014)

The Customer Owned Banking Sector

ADI	Australian Deposit Taking Institutions
AFCUL*	Australian Federation of Credit Unions Ltd
AFICUD*	Australian Foundation International Credit Union Development
Abacus – Australian Mutuals*	Australian Building Societies (Mutual) and Credit Unions.
AICUD*	Australasian Institute of Credit Union Directors Ltd
AICUM*	Australian Institute of Credit Union Management Ltd
ACUI*	Australasian Credit Union Institute Ltd
AM Institute	Australasian Mutuals Institute Ltd
ANSWCU*	Association of New South Wales Credit Unions Ltd
ASL	Australian Settlements Limited
BPIS	Bridges Personal Investment Services
CFP*	Combined Financial Processing Pty Ltd
CUFA	Credit Union Foundation Australia
CUNA and Affiliates	Credit Union National Association (USA)
CUINZ	Credit Union Institute of New Zealand Inc
CUSCAL	Credit Union Services Corporation (Australia) Ltd
CUSS	Credit Union Settlement Services
CUTM	Credit Union Treasury Management
CUTS*	Credit Union Treasury Services
COBA	Customer Owned Banking Association
CQB	Curricula & Qualifications Board
DA	Data Action
DE	Development Educator
EDVEST	EDVEST Retirement Service Pty Ltd
FDI	First Data International
GFC	Global Financial Crisis
ICUD*	Institute of Credit Union Directors (in each State)
ICUDA*	Institute of Credit Union Directors, Australia
ICUMNZ	Institute of Credit Union Managers of New Zealand
IDPC	Integrated Data Processing Centres
Indue	Indue Ltd

NCUA*	National Credit Union Association-CreditLink Group
NZACU	New Zealand Association of Credit Unions
NZCUF	New Zealand Credit Union Foundation
TAS	TAS Managed Solutions
WOCCU	World Council of Credit Unions

Finance Industry

AAC	Australian Association of Co-operatives
AAPBS	Australian Association of Permanent Building Societies
AASB	Australian Accountancy Standards Board
ABA	Australian Bankers Association
ABN	Australian Business Number
ACCC	Australian Competition and Consumer Commission
ACD	Automated Cash Dispenser
ACL	Australian Credit License
ADF	Approved Deposit Fund
ADI	Authorised Deposit Taking Institution (License)
AFC	Australian Finance Conference (Finance Companies)
AFIC*	Australian Financial Institutions Commission
AFSL	Australian Financial Services License
AIBF	Australasian Institute of Banking & Finance
ALCO	Asset Liability Committee
ALM	Asset Liability Management
AML/CTF	Anti Money Laundering & Counter Terrorism Financing
APCA	Australian Payments Clearing Association Ltd
APRA	Australian Prudential Regulation Authority
APS	Australian Prudential Standards
ARCA	Australian Retail Credit Association
ASIC	Australian Securities and Investments Commission
ATM	Automated Teller Machine
AUSTRAC	Australian Transaction Reports and Analysis Centre
BAD	Bank Debits Tax
BAC	Board Audit Committee
BAS	Business Activity Statement
Basel	Global Prudential Standards developed by BIS
BBSW	Bank Bill Swap Rate
BCP	Business Continuity Plan
BIS	Bank of International Settlements
BRC	Board Risk Committee
CAR	Capital Adequacy Ratio

CAT	Credit Authorisation Terminal
CCI	Consumer Credit Insurance
CPD	Continuing Professional Development
CPG	Consolidated Practice Guide
CPS	Consolidated Prudential Standards
CRAA	Credit Reference Association of Australia
CRM	Customer Relationship Management System
CUFSS	Credit Union Financial Support System
DA	Deferred Annuity
DRP	Disaster Recovery Plan
DSR	Debt Servicing Ratio
EFT	Electronic Funds Transfer
EFTPOS	Electronic Funds Transfer Point of Sale
ELSS	Emergency Liquidity Support System
ERM	Enterprise Risk Management System
ETP	Eligible Termination Payment
FI	Financial Institutions — Code
FID	Financial Institutions Duty
FSB	Financial Stability Board
FSI	Financial System Inquiry
FSU	Finance Sector Union
FSR	Financial Services Reform
FTR	Financial Transactions Report
GST	Goods and Services Tax
HQLA	High Quality Liquid Assets
ICAAP	Internal Capital Adequacy Assessment Process
IFS	Institute of Financial Services
ISO	International Standards Organisation
LIXI	Lending Industry Standards Incorporated
LMI	Loan Mortgage Insurance
LVR	Loan to Value Ratio
MLH	Minimum Liquidity Holdings
MIS	Management Information System
NAN	Network Access Node
NBFI	Non-Bank Financial Intermediary
NCCP	National Consumer Credit Protection Act
NII	Non-Interest Income
NIM	Net Interest Margin
NPP	National Payments Platform

NPV	Net Present Value
NZSC	New Zealand Securities Commission
OLA*	Operational Liquid Assets Ratio
ORM	Operational Risk Management
PCR	Prescribed Capital Requirements
PCT	PIN Change Terminal
PEXA	Property Exchange Australia
PIN	Personal Identification Number
PLA*	Prime Liquid Assets Ratio
PPG	Prudential Practice Guide
POB	Point of Banking
POS	Point of Sale
PVBP	Present Value Basis Point
RAS	Risk Appetite Statement
RBL	Reasonable Benefit Limit
RITC	Reduced Inputs Tax Credit
RMF	Risk Management Framework
RMS	Risk Management Strategy
ROA	Return on Assets
ROE	Return on Equity
ROMC	Return on Members Capital
ROME	Return on Members Equity
ROPN	Rollover Payment Notification
RWA	Risk Weighted Assets
SSP*	Special Services Provider
SSA*	State Supervisory Authority
STP	Statement of Termination Payment
TFN	Tax File Number
VAR	Value at Risk

(* No longer operating)