

Disrupting Compliance to drive growth and Margin

Date: 23 April 2018

Time: 11:00am – 12:00pm

CPD: 1 hour



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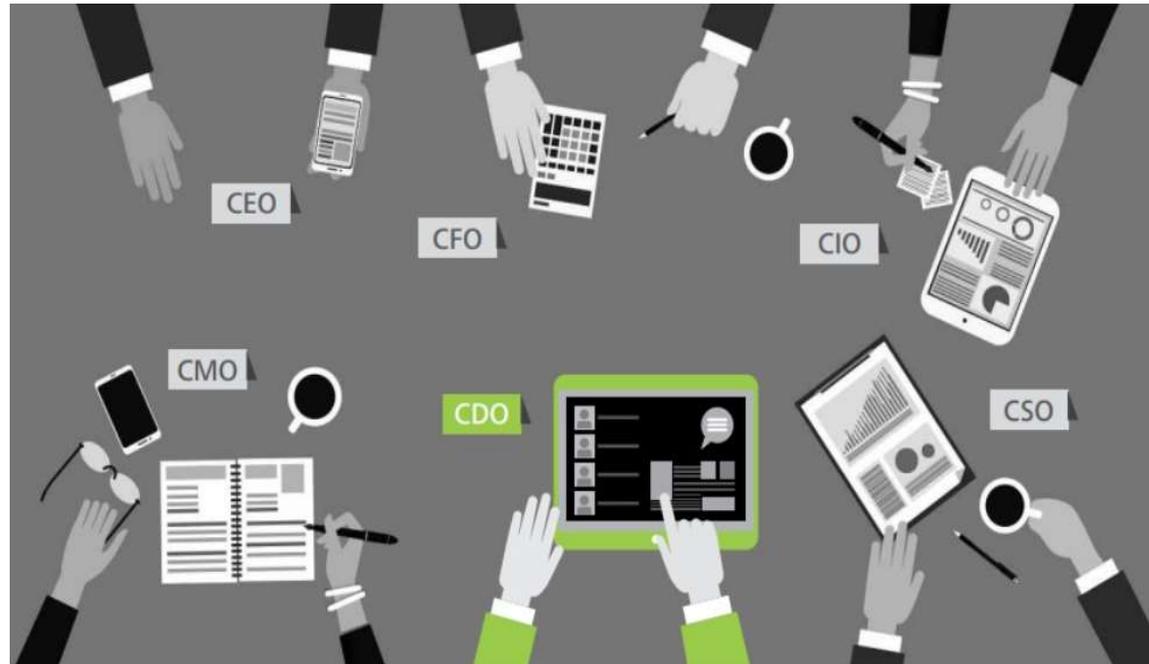
Webinar – Disrupting Compliance to drive growth and Margin

Topic Outline

With Challenger banks emerging on the scene and running cost to income ratios at near 40 per cent below the more traditional banking institutions – the ability to wrestle costs further down remains a key business imperative. Without question, compliance has grown into one of the bigger cost areas impacting mutual ADIs.

Indeed, compliance looks set to remain a major part of the mutual operating environment – however are there better approaches to compliance that could even add value to the business? It is not about cutting compliance, but doing it better in a time of changing business models.

This webinar explores the idea of how mutuals can rethink 'compliance' in line with disruption from both a business development and cognitive computing perspective.



Specifically, the webinar will consider compliance from a 'RegTech' perspective – considering the changing business models and the role of AI, machine learning and big data. Looking at how innovation can streamline compliance, deliver insight and reduce risk (e.g. in error, fraud, etc.) More critically it is about how to structure compliance to drive growth and margin. Indeed, a large part of the cost of compliance is people – their time and possibly the opportunity cost of the analysis and checking that consumes so much of their time!



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Who is this for?

Senior Managers interested to understand the principles of Open Banking and the potential opportunities and challenges for the mutual sector.

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Cost: \$110.00 incl. of GST per person. Where there is more than one registrant for a particular webinar from the same organisation, a discount to the value of \$55.00 will accrue for each registrant beyond the first registrant, and will be refunded to the organisation in a single payment following the webinar.

Cancellations and Transfers

A 50% refund is available for cancellations received with one weeks' notice of the webinar start date. Cancellations received within one week of the webinar will receive no refund. Registrations however can be transferred to an alternative participant at any time.

Payment Options

Payment can be made via EFT or credit card via the Online Registration Process (note: 2% surcharge for card payments). The Online Registration Process will generate a tax invoice, which in the case of EFT payments must be forwarded to the registrants Accounts Payable area to ensure payment. All card transactions are processed immediately.

Where an authentication code is requested, please contact Kayley Segalla. Email: kayleys@ism.nsw.edu.au Phone: 02 9744 5717.





Webinar – Disrupting Compliance to drive growth and Margin

Our presenter – David Jordan



David Jordan – Managing Director, Enteruptors

David is a founding member of the RegTech association and has spoken in the UK, US, Australia and SE Asia on the urgency to invest in RegTech to drive growth and margin. David recently appeared on Sky News on why RegTech is of growing importance to banking. David's career has involved implementing innovation to drive growth in mining, shipping, retail and manufacturing during times of market upheaval. David has also been involved in introducing innovation into Government including NSW courts, Department of lands and the roads authority. David is the author of "The CEO Innovation Blueprint" and has won an award from IBM for innovation thought leadership

For over 15 years David has been involved in the mutual sector and driving efficiencies in compliance and finance. Over the last two years David has spent considerable time overseas researching how mutuals and community banking organisations are coping with compliance and what they are looking for as they move into digital banking. Out of this research, enteruptors was formed to provide an enterprise SaaS solution to re-engineer risk, compliance and finance for the digital banking era. To lay the foundations for cognitive computing and data driven decisions.

David's involvement in the Australian, Canadian and Indonesian RegTech associations is focused on driving innovation to achieve better banking. On how to use artificial intelligence, machine learning and predictive analytics to not only cut costs, but to expand into new markets that have been forgotten by banking. Innovation and disruption is about changing business models more than it is technology. For Banking, the baggage of 20 years of compliance is inhibiting change. Hence it is important to drive disruption in the way risk, compliance and finance is managed to open the door to new markets and the digital banking era.



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