

AM INSTITUTE AGM MINUTES 2ND MARCH 2013

Board Vacancies

The Chairman advised members that in accordance with the Constitution nominations were called for three out of the six elected Board positions which become vacant at the conclusion of this meeting.

The Chairman then read from the AM Institute Returning Officer Report provided by Oleg Rozmeta to declare the result of the ballot. The report stated that:-

- Six nominations had been received for the three vacant positions necessitating a ballot to be conducted;
- The three candidates with the highest number of votes were Ashley Jennings, Elsbeth Torelli and Malcolm Graham;
- There were a total of 231 votes received representing 19.68% of the 1,174 members eligible to vote. Of these five members did not identify themselves and so their votes were rejected as informal viz 2.2%;
- Owing to the closeness of the voting for the third vacancy, a recount was conducted to ensure the accuracy of the tally;
- Votes cast for each of the candidates:-
 - Ashley Jennings 162
 - Elsbeth Torelli 147
 - Malcolm Graham 88
 - Robert Malcolm 85
 - Simon Scott 84
 - Philip Watson 70
- The Returning Officer advised that he shall retain the ballot papers for one month after the conclusion of the 2013 annual general meeting and he he will destroy the ballot papers.

Election of Three Directors to the AM Institute Board

Moved: Graham Olrich – Seconded: Julianne Plath

*“that **Ashley Jennings** be appointed as a Director of the Australasian Mutuals Institute for a period of 3 years commencing from the conclusion of the AGM on 2nd March 2013.*

The Resolution was carried.

Moved: Julianne Plath – Seconded: Graham Olrich

*“that **Elsbeth Torelli** be appointed as a Director of the Australasian Mutuals Institute for a period of 3 years commencing from the conclusion of the AGM on 2nd March 2013.*

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The Resolution was carried.

Moved: Graham Olrich – Seconded: Julianne Plath

*“that **Malcolm Graham** be appointed as a Director of the Australasian Mutuals Institute for a period of 3 years commencing from the conclusion of the AGM on 2nd March 2013.*

The Resolution was carried.

8. General Business

The Chairman spoke on behalf of the Board in placing on the record of the meeting his sincere thanks to Greg Wright for the contribution that he has made as a director since the inception of this Institute on 1st January 2006 and for AICUD one of the predecessor Institutes. Greg as a Chairman of the Macarthur Credit Union has brought wise counsel in all aspects of the Institute’s governance responsibilities whilst maintaining great enthusiasm for our work in training, education and professional Development. Greg was an early enrollee in the ground breaking **AICUD Directors’ Diploma Course** attaining the fourth of the 68 **Diploma in Financial Services** Qualifications to be issued under this program.

The Chairman then conducted a presentation of the **Diploma in Financial Services (Credit Union Directorship)** to four directors (the final four) that had attained their diploma in the twelve months since the last AGM.

Meeting Closed at 8.19am.

Ken Campbell
Chairman
